

BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332,Fax no +91-40-27816615
Email id cs@bambinoagro.com;Website:www.bambinofood.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2017

PART - I

PARTICULARS		3 Months	3 Months	3 Months	9 Months	9 Months	Twelve
		ended 31.12.2017	ended 31.12.2016	ended 30.09.2017	ended 31.12.2017	ended 31.12.2016	Months ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Revenue from sale of Products and services	(i)	4309.52	3472.37	5575.77	12650.93	16865.82	20199.86
Other operating revenue	(ii)						
Revenue from operations (i+ii)	1	4309.52	3472.37	5575.77	12650.93	16865.82	20199.86
Other Income	2	43.29	97.90	19.44	106.33	503.28	592.20
Total Income (1+2)	3	4352.81	3570.27	5595.21	12757.26	17369.10	20792.06
Expenses							
a) Cost of Materials consumed		1812.64	1523.44	2337.90	5621.57	6136.52	8001.81
b) Purchase of Stock-in-Trade		1281.50	252.54	1070.20	2489.25	4160.52	4352.14
c) Changes in Inventories of Finished Goods, Work in Progress		-189.53	399.66	347.09	-308.54	537.60	625.36
d) Employee benefits expense		425.83	518.60	443.76	1328.11	1539.90	2074.92
e) Finance costs		152.17	229.38	174.43	546.31	698.06	873.05
g) Depreciation and Amortisation expenses		72.75	67.80	70.20	212.96	205.60	274.56
h) Other expenditure		670.98	465.55	857.32	2294.75	3353.35	4084.54
Total Expenses	4	4226.34	3456.97	5300.90	12184.41	16631.55	20286.38
PROFIT BEFORE TAX(3-4)	5	126.47	113.30	294.31	572.85	737.55	505.68
Tax Expense	6						
a) Current Tax		24.85	28.85	56.06	126.71	219.75	115.36
b) Deferred Tax		7.75	8.62	18.12	30.47	24.11	51.46
		32.60	37.47	74.18	157.18	243.86	166.82
PROFIT FOR THE PERIOD (5-6)	7	93.87	75.83	220.13	415.67	493.69	338.86
Other Comprehensive Income	8	0.00	(8.45)	-	(9.55)	(27.40)	-
Total Comprehensive Income (7+8)	9	93.87	67.38	220.13	406.12	466.29	338.86
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88	800.88
(Ordinary shares of Rs.10/- each)							
Reserves excluding revaluation reserves	11						3883.41
Earnings Per share (of Rs.10/-each)(not annualised)	12	1.17	0.84	2.75	5.07	5.82	4.23
(a) Basic Rs.		1.17	0.84	2.75	5.07	5.82	4.23
(b) Diluted Rs.							

Notes:

- Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on February 13,2018 and are subjected to limited review by Statutory Auditors.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the entire operation of the Company related to one segment. i.e.Manufacturing of Pasta products.
- Approval for sale of Plant and Machinery of Indore and Bibinagar ,obtained from the shareholders through Postal ballot dt.26.06.17 is yet to be given effect to.
- On the basis of the petition filed by the legal heirs of late Sri .M.Raghuvver ,M.D.,of the Company , the National Company Law Tribunal, Hyderabad, Telangana has passed an order directing the company to postpone the 34th Annual General Meeting beyond the extended time allowed by the ROC ,Hyderabad, till the date of receipt of succession certificate from the Jurisdictional court for transfer of shares. Board has decided to conduct its 34th AGM to be held on 29th March 2018, pursuant to NCLT,Hyderabad,Telangana Vide its Order dt.12th February 2018.
- Prior Period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Secunderabad
Date: 13.02.2018For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED

M.KISHAN RAO
CHAIRMAN & MANAGING DIRECTOR
Din No.02425967

Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income

Particulars	Quarter ended	Nine months
	31/12/2016	ended 31/12/2016
	Rs. In lakhs	Rs. In lakhs
Net profit as per Previous GAAP (Indian GAAP)	75.83	493.69
Add/(Less): Adjustment on account of:		
Actuarial gains/(losses) on defined benefit obligations recognised in other comprehensive income.	(8.45)	(27.40)
Net Profit/(Loss) as per Ind AS	67.38	466.29
Other comprehensive income (net of tax)	0	0
Total comprehensive income for the quarter	67.38	466.29

The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.






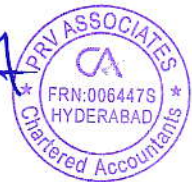

**REVIEW REPORT TO THE
BOARD OF DIRECTORS OF BAMBINO AGRO INDUSTRIES LTD**

We have reviewed the accompanying statement of unaudited financial results of Bambino Agro Industries Limited for the quarter/nine months ended 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations 2015, read with circular no. CIR/CFD/FAC/62/2016 dt 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for PRV ASSOCIATES
Chartered Accountants
Firm Reg. No. 006447S

P.MANOHAR
PARTNER
Membership No. 231829

Place: Hyderabad
Dated: 13-02-2018