

BAMBINO AGRO INDUSTRIES LTD.



13th November 2019

To
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: .Regulation 33 & 42 of the SEBI(LODR) Regulations 2015, Scrip code 519295

With reference to the subject cited above, this is to intimate that the Board of Directors in its meeting held on 13th November 2019 which commenced at 12.05noon and concluded at 3.20 pm, have inter alia considered and approved:-

-Unaudited Financial Results for the quarter and half-year ended on 30th September, 2019, as reviewed by Audit Committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report of the Statutory Auditors of the Company.

-Statement of Assets and Liabilities and Statement of Cash Flow for the half-year ended on 30th September 2019

This is for your information and record.

Thanking you

Yours sincerely,
For BAMBINO AGRO INDUSTRIES LIMITED

Ritu Tiwary
Company Secretary & Legal

WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE

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BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332

Email id cs@bambinoagro.com;Website:www.bambinoagro.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Rs. In lacs

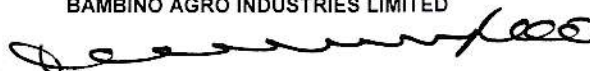
PARTICULARS		Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1	7137.52	5498.12	7983.29	12635.64	12546.10	24939.28
Other Income	2	8.59	4.40	10.27	12.99	19.05	38.56
Total Income (1+2)	3	7146.11	5502.52	7993.56	12648.63	12565.15	24977.84
Expenses							
a) Cost of Materials consumed		3735.45	2654.83	4048.03	6390.28	6264.01	11805.96
b) Purchase of Stock-in-Trade		1412.52	879.73	1325.75	2292.25	2225.35	4844.82
c) Changes in Inventories of Finished Goods, Work in Progress		(262.40)	12.10	287.42	(250.30)	94.95	693.08
d) Employee benefits expense		755.90	611.83	572.88	1367.73	1090.40	2333.25
e) Finance costs		124.70	129.00	130.08	253.70	258.75	531.87
g) Depreciation and Amortisation expenses		72.23	69.38	70.03	141.61	142.41	278.10
h) Other expenditure		1012.55	915.52	1224.51	1928.07	1945.27	3699.98
Total Expenses	4	6850.95	5272.39	7658.70	12123.34	12021.14	24187.06
PROFIT BEFORE TAX(3-4)	5	295.16	230.13	334.86	525.29	544.02	790.78
Tax Expense	6						
a) Current Tax		34.59	46.25	105.11	80.84	166.93	263.19
b) Deferred Tax		16.09	8.32	8.93	24.41	14.68	32.10
		50.68	54.57	114.04	105.25	181.61	295.29
PROFIT FOR THE PERIOD (5-6)	7	244.48	175.56	220.82	420.04	362.41	495.49
Other Comprehensive Income	8	-	-	-	-	-	-
Total Comprehensive Income (7+8)	9	244.48	175.56	220.82	420.04	362.41	495.49
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88	800.88
Reserves excluding revaluation reserves (Ordinary shares of Rs.10/- each)							4596.92
Earnings Per share (of Rs.10/-each)(not annualised)							
(a) Basic Rs.	11	3.05	2.19	2.76	5.24	4.53	6.19
(b) Diluted Rs.		3.05	2.19	2.76	5.24	4.53	6.19

BAMBINO AGRO INDUSTRIES LIMITED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2019 Rs. In lacs			
	PARTICULARS	As at 30-09-2019 (Un Audited)	As at 31-03-2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4,935.43	4,614.20
	(b) Capital Work-in-Progress	1.77	39.38
	(e) Financial assets		
	(i) Investments		
	(a) Other Investments	195.49	195.49
	Total Non-Current Assets	5,132.69	4,849.07
2	Current Assets		
	(a) Inventories	8,621.25	8,395.02
	(b) Financial assets		
	(i) Trade receivables	1,266.09	1,285.26
	(ii) Cash and cash equivalents	15.37	87.71
	(iii) Other Bank Balances	65.43	65.47
	(c) Other current assets	1,466.37	775.86
	Total Current Assets	11,434.51	10,609.32
	Total Assets	16,567.20	15,458.39
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	5,016.96	4,596.92
	Total Equity	5,817.84	5,397.80
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	4,842.31	4,594.10
	(ii) Other financial liabilities	136.29	163.29
	(b) Provisions	7.17	44.61
	(c) Deferred tax liabilities (net)	451.15	426.74
	Total Non-Current Liabilities	5,436.92	5,228.74
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	2,999.99	2,500.00
	(ii) Trade Payables	791.08	1,015.29
	(iii) Other financial liabilities	404.93	382.41
	(b) Other current liabilities	346.71	384.41
	(c) Provisions	425.68	286.54
	(d) Current Tax Liabilities	344.03	263.19
	Total Current Liabilities	5,312.42	4,831.84
	Total Equity And Liabilities	16,567.20	15,458.39

Notes:

- The above Unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2019
- The Ministry of Corporate Affairs (MCA) has notified Inda As 116 'Leases', which is effective for accounting period beginning on or after 1 April 2019. The Company has transitioned to Ind As 116 with effect from 1 April, 2019 using 'modified retrospective approach'. The adoption of this standard does not have any significant impact on profit/(loss) for period ended September 30, 2019.
- Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- The Company is engaged in the business of 'Manufacturing of pasta products', which is considered as a single business segment.

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED



M.KISHAN RAO

CHAIRMAN & MANAGING DIRECTOR

Din No.02425967

Place: Secunderabad

Date: 13.11.2019

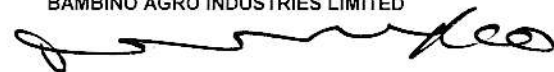
UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2019

Rs.in lacs

PARTICULARS	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	525.29	544.02
ADJUSTMENTS FOR :		
Add: Depreciation	141.61	142.42
Financial Costs	253.70	258.75
Less: Net gain on Foreign currency transactions	3.99	10.05
Less: Interest income	-	-
Operating Profit before Working Capital Changes	916.61	935.14
Inventories	(226.23)	15.96
Trade Receivables	19.17	(518.00)
Trade Payables	(224.22)	(407.50)
Current Liabilities/Provisions	204.81	628.89
Non Current Liabilities	(64.44)	5.40
Short Term Loans & Advances	(464.16)	53.42
Other Current Assets	(226.36)	15.32
Cash generated from Operations	(64.81)	728.63
Direct Taxes Paid	(80.84)	(166.93)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(145.65)	561.70
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property,Plant & equipment including capital work-in-progress	(425.23)	(131.71)
Proceeds on sale of Property,Plant & equipment	-	-
Net gain on Foreign currency transactions	3.99	10.05
Interest received	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(421.24)	(121.66)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds transferred to General Reserve	-	-
Proceeds from Long Term& Short Term Borrowings	748.21	10.20
Financial Costs	(253.70)	(258.75)
Dividend paid	-	(154.23)
Dividend equilisation reserve	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	494.51	(402.78)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(72.38)	37.26
Cash and Cash Equivalents at the beginning of the year	153.18	152.05
Cash and Cash Equivalents at the end of the year	80.80	189.31

Place: Secunderabad

Date: 13.11.2019

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED


M.KISHAN RAO

CHAIRMAN & MANAGING DIRECTOR

Din No.02425967



Limited Review Report for Unaudited Quarterly and Year to Date Financial Results of Bambino Agro Industries Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Bambino Agro Industries Ltd.,

We have reviewed the accompanying statement of Unaudited financial results of Bambino Agro Industries Limited ("the Company") for the quarter ended 30th September 2019 and year to date results for the period from 1st April, 2019 to 30th September, 2019 (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from the period from 1st April 2018 to 30th September 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the company, but have not been subject to review.

This Statement, which is the responsibility of the company Management and approved by the Company Board's of Directors, have been prepared in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Secunderabad
Date : 13.11.2019

For Kumar & Giri
Chartered Accountants
FRN 001584S


J. Bhadra Kumar
Partner

Membership No.025480
UDIN:14025480AAAACI2522