



BAMBINO AGRO INDUSTRIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR POLICY)

Bambino Agro Industries Limited
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1. PREAMBLE

A) Short title & Applicability

This policy, which encompasses the company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the welfare & sustainable development of the community at large, is titled as the '**BAL CSR Policy**'.

BAL CSR Policy aims to strictly adhere to the guidelines stipulated under Section 135 of the Companies Act 2013 and rules made thereunder and the scope of activities, functioning of the policy and adhering to all such mandates as required under the Act. (Companies Act 2013, rules and modifications/amendments made from time to time)

This policy shall apply to all CSR initiatives and activities taken up not only at the various work-centers and locations of the company but also in any other parts of the country, for the benefit of the society.

B) CSR Vision Statement & Objectives

Vision Statement

The core theme of the Company's CSR policy is giving back to the society from which it draws its resources by extending helping hand to the needy and the underprivileged.

Corporate Social Responsibility is the commitment of business to contribute for sustainable economic development by working with the employees, local community and society at large to improve their lives in ways that are good for business and development. It is the contribution of the corporate sector for philanthropic causes like education, health, water, environment and community welfare.

In alignment with vision of the company, through its CSR initiatives, will continue to enhance value creation in the society, through its services, conduct & initiatives, so as to promote sustained growth of the society, in fulfilment of its role as a Socially Responsible Corporate, with environmental concern.

Objectives

The objectives of the BAL CSR Policy are to:

Ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.

To directly or indirectly take up programs that benefit the communities over a period of time, in enhancing the quality of life & economic well-being of the local populace. The Company and the employees are to actively involve and participate in social welfare projects by voluntarily taking time off from work.

C) Business principles:

Our business principles prescribe that everyone at Bambino Agro Industries Limited (BAL) needs to follow the operational standards. It also supports our approach to governance, corporate social responsibility and continuous improvement.

2. SCOPE OF THE ACTIVITIES

The "CSR Policy" relates to the activities to be undertaken by the company as specified in Schedule VII to the Act, Rules made and subject to such modifications and amendments from time to time . A few of them are listed below:-

Sl.No	Name of the Program	Item from the list of activities in Schedule VII to the Companies Act, 2013
1	Healthcare: Promoting healthcare including preventing healthcare through civic/sanitation infrastructure and services	Clause (1) : Promoting health care including preventive healthcare, sanitation and making available safe drinking water
2	Education: Improve equality of education	Clause (ii) Promoting education
3	Livelihood: Skill development programs and employment generation programs	Clause (iii) Employment enhancing vocation skills/Livelihood enhancement projects

The above list is illustrative and not exhaustive.

3. RESOURCES

Funding & Allocation

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programs, BAL shall allocate 2% of its average Net Profits made during the 3 immediately preceding financial years calculated as per Sec-198 of the Companies Act, 2013, as its Annual CSR Budget in each Financial Year.

From the annual CSR Budget allocation, a provision will be made towards the expenditure to be incurred on identified Areas, for undertaking CSR activities on a year on year basis.

Allocation of the Annual Budget for CSR activities in any given year shall be as per the provisions of the Companies Act 2014 and rules made thereof as amended from time to time. Any unspent/unutilized CSR allocation of a particular year, will be carried forward to the next year, i.e., the CSR budget will be non-lapsable in nature.

4. IMPLEMENTATION

CSR programs shall be undertaken through Company's Personnel or through external implementing agencies or through any Trust and the Company may also partner with credible organizations – individually or as consortium- to design, fund, implement and review projects.

The CSR activities will be implemented under the guidance and support of the CSR Committee and the Board. The CSR Committee ensures that the CSR policy is embedded across the Company's operations and the CSR initiatives are in line with this policy.

5. MONITORING AND REPORTING

The fundamental goal is to see that all the programs and activities are positive and running successfully. The monitoring mechanisms include visits, meetings and progress/status reporting by the projects teams/Company's personnel or such other agencies as may be entrusted with.

The CSR Committee has the power to:

- Seek progress/status report
- Depute an official from the Company or outside agencies to inspect activities and ensure timely information,

From implementing agencies to whom/which the funds have been granted.

Information dissemination:

CSR initiatives of the Company will also be reported in the Annual Report of the Company.

In case of any doubt with regard to any provision(s) of the policy, a reference can be made to CSR Committee of Board of Directors. In all such matters, the interpretation & decision of the CSR committee of the Board of Directors shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Government, from time to time.

The Board will review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.