



Date: May 29, 2023

To,  
The General Manager,  
Listing Department,  
The Bombay Stock Exchange Limited  
1st Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort, Mumbai-400001.

Dear Sir/Madam,

**Scrip Code: 519295**

**Sub: Outcome of the Board Meeting held on 29<sup>th</sup> May 2023.**

**Ref: Submission of Audited Financial Results under Regulation 33 of the SEBI (LODR) Regulations 2015**

This has reference to our letter dated 22<sup>nd</sup> May 2023, the Board of Directors at the meeting held today, i.e. 29<sup>th</sup> May, 2023, inter alia, transacted the following business:

1. **Approval of Audited Results:**

The Board has approved the Audited Financial Results/Statements of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2023.

A copy of the Audited Financial Results and Auditor's Report is enclosed herewith.

2. **Final Dividend for F.Y. 2022-23:**

The Board has recommended a Final Dividend of Rs. 1.60/- per equity share of the Company for the Financial Year, 2023, subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting.

3. **Appointment of Secretarial Auditors:**

The Board has M/s. C. Gorak & Co. a firm of practicing company Secretaries as Secretarial Auditors for the Financial Year 2023-2024.

**WE BRING HEALTH, TASTE AND CONVENIENCE TO LIFE**

Regd. Office: 4E, Surya Towers, Sardar Patel Road, Secunderabad - 500 003, Telangana, India. Ph: +91-40-44363322  
E-mail: ho.hr@bambinoagro.com CIN: L15440TG1983PLC004363 www.bambinoagro.com



Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended by Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; we do hereby confirm that the Statutory Auditors of the Company issued an Audit Report with **unmodified opinion** on the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2023.

The Board meeting commenced at 11.15 A.M. (IST) and concluded at 12.40 P.M. (IST).

This is for your information and necessary dissemination.

Thanking you,

For **BAMBINO AGRO INDUSTRIES LIMITED**

**CS Dinesh Vemula**  
Company Secretary & Legal  
M No: F11248

Encl: as referred above.

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E-mail: [ho.hr@bambinoagro.com](mailto:ho.hr@bambinoagro.com) CIN: L15440TG1983PLC004363 [www.bambinoagro.com](http://www.bambinoagro.com)



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
Board of Directors of **BAMBINO AGRO INDUSTRIES LIMITED**

**Opinion**

1. We have audited the quarterly financial results of Bambino Agro Industries Limited for the quarter ended 31st March ,2023 and the year to date results for the period 1st April ,2022 to 31st March, 2023 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive gain and other financial information of the Company for the year ended March 31, 2023 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Responsibility of Management for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# PRV Associates


## Chartered Accountants



### Other Matters

12. The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.
13. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on, and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 29, 2023.

For PRV Associates  
Chartered Accountants  
Firm Reg No: 06447S

  
P Manohar  
Partner  
Membership No: 231829  
UDIN:23231829BGSTKH6820



Place: Hyderabad  
Date: 29-05-2023

**BAMBINO AGRO INDUSTRIES LIMITED**

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332

Email id cs@bambinoagro.com;Website:www.bambinoagro.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023**

Rs in lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	1	7111.91	7390.83	6010.63	30319.73	25732.27
Other Income	2	168.17	12.83	11.74	190.50	31.88
<b>Total Income (1+2)</b>	<b>3</b>	<b>7280.08</b>	<b>7403.66</b>	<b>6022.37</b>	<b>30510.23</b>	<b>25764.15</b>
<b>Expenses</b>						
a) Cost of Materials consumed		3180.92	3559.16	2530.70	15081.78	10787.32
b) Purchase of Stock-in-Trade		1430.24	1620.77	1327.31	5582.27	5886.75
c) Changes in Inventories of Finished Goods,Work in Progress		51.95	(288.60)	38.10	(74.99)	158.37
d) Employee benefits expense		941.27	782.96	770.74	3128.41	2981.86
e) Finance costs		100.34	201.75	208.12	630.23	828.66
g) Depreciation and Amortisation expenses		112.33	88.04	75.89	367.95	297.44
h) Other expenditure		1351.04	1212.10	892.87	4494.51	3520.90
<b>Total Expenses</b>	<b>4</b>	<b>7168.09</b>	<b>7176.18</b>	<b>5843.73</b>	<b>29210.16</b>	<b>24461.30</b>
<b>PROFIT BEFORE TAX(3-4)</b>	<b>5</b>	<b>111.99</b>	<b>227.48</b>	<b>178.64</b>	<b>1300.07</b>	<b>1302.85</b>
Tax Expense	6					
a) Current Tax		(5.04)	(9.83)	64.06	245.00	366.43
b) Deferred Tax		53.46	60.37	26.75	133.69	51.19
		<b>48.42</b>	<b>50.54</b>	<b>90.81</b>	<b>378.69</b>	<b>417.62</b>
<b>PROFIT FOR THE PERIOD (5-6)</b>	<b>7</b>	<b>63.57</b>	<b>176.94</b>	<b>87.83</b>	<b>921.38</b>	<b>885.23</b>
Other Comprehensive Income	8	-	-	-	-	-
<b>Total Comprehensive Income (7+8)</b>	<b>9</b>	<b>63.57</b>	<b>176.94</b>	<b>87.83</b>	<b>921.38</b>	<b>885.23</b>
<b>PAID UP EQUITY SHARE CAPITAL</b>	10	800.88	800.88	800.88	800.88	800.88
Reserves excluding revaluation reserves (Ordinary shares of Rs.10/- each)		-	-	-	7558.74	6765.50
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	11	0.79	2.21	1.10	11.50	11.05
(b) Diluted Rs.		0.79	2.21	1.10	11.50	11.05



*[Handwritten signature in blue ink]*

**BAMBINO AGRO INDUSTRIES LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2023**

Rs. In lacs

	PARTICULARS	As at 31-03-2023 Audited	As at 31-03-2022 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property ,Plant and Equipment	8,133.63	5,466.45
	(b) Capital Work-in-Progress	1,214.41	3,652.02
	(e) Financial assets		
	(i) Investments		
	(a)Other Investments	195.49	195.49
	<b>Total Non-Current Assets</b>	<b>9,543.53</b>	<b>9,313.96</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	7,642.01	7,204.11
	(b) Financial assets		
	(i) Trade receivables	1,341.03	1,092.97
	(ii) Cash and cash equivalents	320.19	320.22
	(iii) Other Bank Balances	56.46	152.96
	(c) Other current assets	1,250.07	1,109.91
	<b>Total Current Assets</b>	<b>10,609.76</b>	<b>9,880.17</b>
	<b>Total Assets</b>	<b>20,153.29</b>	<b>19,194.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	7,558.74	6,765.50
	<b>Total Equity</b>	<b>8,359.62</b>	<b>7,566.38</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,309.15	5,891.57
	(ii) Other financial liabilities	73.82	76.83
	(b) Provisions	49.03	8.83
	(c) Deferred tax liabilities (net)	650.41	516.72
	<b>Total Non-Current Liabilities</b>	<b>5,082.41</b>	<b>6,493.95</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,712.15	908.64
	(ii) Trade Payables	309.73	1,329.95
	(iii) Other financial liabilities	1,719.23	1,780.21
	(b) Other current liabilities	286.17	340.10
	( c) Provisions	439.46	408.47
	(d) Current Tax Liabilities	244.52	366.43
	<b>Total Current Liabilities</b>	<b>6,711.26</b>	<b>5,133.80</b>
	<b>Total Equity And Liabilities</b>	<b>20,153.29</b>	<b>19,194.13</b>

Notes:

- The audited standalone financial results for the quarter and Year ended 31st March 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29.05.2023
- The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015(as amended)and SEBI circular dated 5th July 2016.
- The figures for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year to date figures up to the nine months ended 31st December 2022, which were subjected to limited review by the statutory auditors.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2022-23 @16% of the face value of Rs.10/- each.
- Prior period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Secunderabad  
Date: 29.05.2023

For and on behalf of the Board of Directors of  
**BAMBINO AGRO INDUSTRIES LIMITED**



**SHRISHA RAGHUVVEER MYADAM**  
**CHAIRMAN AND MANAGING DIRECTOR**  
Din No.07906214



**AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2023**

PARTICULARS	Rs.in lacs	
	Year Ended 31.03.2023 Audited	Year Ended 31.03.2022 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	1300.07	1302.85
<b>ADJUSTMENTS FOR :</b>		
Add: Depreciation	367.95	297.44
Financial Costs	630.24	828.66
Less: Net gain on Foreign currency transactions	8.50	3.54
LIC Maturities	163.75	
Less: Interest income	14.29	6.38
<b>Operating Profit before Working Capital Changes</b>	<b>2111.72</b>	<b>2419.03</b>
Inventories	(437.90)	59.90
Trade Receivables	(248.06)	(248.97)
Trade Payables	(1020.22)	590.02
Current Liabilities/Provisions	(205.82)	173.77
Non Current Liabilities	37.18	(79.51)
Short Term Loans & Advances	(116.61)	478.31
Other Current Assets	(23.54)	20.88
<b>Cash generated from Operations</b>	<b>96.75</b>	<b>3413.43</b>
Direct Taxes Paid	(245.00)	(366.43)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(148.25)</b>	<b>3047.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property,Plant & equipment including capital work-in-progress	(597.52)	(1777.27)
Proceeds on sale of Property,Plant & equipment		-
Net gain on Foreign currency transactions	8.50	3.54
Interest received	14.29	6.38
LIC Maturities	163.75	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(410.98)</b>	<b>(1767.35)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds transferred to General Reserve	46.07	44.26
Proceeds from Long Term & Short Term Borrowings	1221.09	(133.24)
Financial Costs	(630.24)	(828.66)
Dividend paid	(128.14)	(128.17)
Dividend equilisation reserve	(46.07)	(44.26)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>462.71</b>	<b>(1090.07)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(96.52)	189.58
Cash and Cash Equivalents at the beginning of the year	473.17	283.59
<b>Cash and Cash Equivalents at the end of the year</b>	<b>376.65</b>	<b>473.17</b>

Place: Secunderabad  
Date: 29.05.2023



For and on behalf of the Board of Directors of  
BAMBINO AGRO INDUSTRIES LIMITED

**SHIRISHA RAGHUVeer MYADAM**  
CHAIRMAN AND MANAGING DIRECTOR  
Din No.07906214